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**hardison/downey to construct downtown apartment complex**  
*Concord Eastridge project adds to company's growing student housing portfolio*

PHOENIX (March 2, 2012) –hardison/downey construction inc. is laying the groundwork for one of the largest new multi-family projects to be built in downtown Phoenix in several years, as it prepares for the upcoming groundbreaking of the new 326-unit apartment complex developed by Concord Eastridge.

hardison/downey was awarded the construction contract of the \$52 million project, located on three acres south of Roosevelt, between Third and Fourth streets. Utility infrastructure work has already commenced at the property, and the official groundbreaking takes place in early March.

The new facility will accommodate Arizona State University and Phoenix Biomedical Campus students, as well as urban professionals.

"As the builder of more student housing units than any other contractor in the Southwest, we have become known as the 'go-to guys' in the private development community," said hardison/downey Principal Bob Hardison. "Our portfolio of projects at the University of New Mexico, and at ASU and NAU make us ideally suited when a developer is looking for the most efficient, technologically advanced and experienced team to bring a project to fruition."

The 302,000 square-foot project will include two residential buildings, seven to eight stories each, and 7,500 square feet of ground-floor retail facing Roosevelt. The project will also include a five-level parking garage with approximately 400 parking stalls, pool areas and additional tenant amenities. The project is anticipated to be complete by July 2013.

hardison/downey currently has three student housing projects underway at ASU, two at NAU and one at UNM. Last year hardison/downey completed construction of the first new student housing project at UNM in decades, the 864-unit Lobo Village, which was completely leased months before opening.

**About hardison/downey construction, inc.**

Founded in 1985, hardison/downey's commercial building expertise includes student housing, senior living and multi-family projects, as well as Class A office, back office, retail, banking, restaurant, resort, manufacturing, high-tech, medical, laboratory, and industrial distribution. More information is at [www.hardisondowney.com](http://www.hardisondowney.com).